



MEDIA RELEASE

SANRAL achieves great results amid a challenging 2023/24 Financial Year

Pretoria, 11 October 2024 – The South African National Roads Agency SOC Limited (SANRAL) has described the 2023/24 financial year as one characterised by resilience and agility, to conclude with a strong financial performance, an unqualified audit report and accelerated investment in road infrastructure. The total spend on toll roads came in at R4.1 billion, while expenditure on non-toll roads came in at R23 billion, of which R12,3 billion was spent on capital projects and R10.7 billion on maintenance.

“The significant investments in both toll and non-toll roads underscore our dedication to enhancing South Africa's road infrastructure, ensuring safer, more efficient mobility for all,” said SANRAL CEO, Reginald Demana.

Looking at the financial performance, total assets stood at R772 billion, 17% up from the previous year, while both operating activities and investing activities increased by 23% and 7% respectively.

Demana explained that many targets had not just been achieved, but significantly exceeded.

“On an engineering level, we **set out to resurface 1 200km** of our network but had in fact **achieved 1 984km**. This is significantly up from 687.9km the previous year and speaks to a robust commitment to maintenance and management of our asset,” said Demana.

While engineering is a core focus, the impact of SANRAL's work on transformation, job creation, road safety and capacity creation cannot be overstated.

- Against a **target of 75%**, SANRAL **achieved 99.6%** on Routine Road Maintenance (RRM) work performed by Black-owned small, medium and micro enterprises (SMMEs).
- On total **number of SMMEs** participating in SANRAL projects, the **target was 1 800**. SANRAL **achieved 2 249**, significantly up from 1 928 the previous year.
- SANRAL had set out to **create 12 000 full-time equivalent (FTE) jobs** but had **achieved 12 652**, also up from 11 366 the previous year.

Looking at the road ahead, SANRAL is on a solid financial standing with R87 billion allocated by National Treasury for the next three years. Borrowing capacity has increased to R16.5 billion, allowing for larger-scale project funding. The acceleration of spending on projects is resulting in reduced cash balances through faster project execution.

Demana attributed the achievement to steady operational and strategic growth.

“We are a growing organisation with an increasing network size that currently stands at 24 384 km, plus an additional 3 350 km of roads under assessment for transfer from provincial authorities,” said Demana.

"It has been a challenging year on many fronts, but we have risen to those challenges, guided by our unwavering commitment to infrastructure development that fosters economic growth and drives transformation. SANRAL's role in creating opportunities, particularly for Black-owned enterprises, remains central to our mission. As we move forward, we will continue to ensure that our projects contribute meaningfully to job creation, community upliftment, and the economic empowerment of South Africans. Our dedication to these developmental outcomes is steadfast, and we will use our investments to catalyse positive change for generations to come," he added.

SANRAL's [2023/24 Annual Report](https://www.nra.co.za/integrated-report?region_id=national) is available on the website and can be downloaded at https://www.nra.co.za/integrated-report?region_id=national.

//Ends

Issued by FTI Consulting on behalf of SANRAL. For editorial content or additional information contact Lwando Mahlasela on 082 440 5305 or pressoffice@nra.co.za